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# SAWSTON PARISH COUNCIL

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## INVESTMENT POLICY

**Purpose:** The Parish Council holds sums of money pending their expenditure. This policy guides the Responsible Financial Officer in meeting the wishes of the Council in respect of how these monies are invested.

**Policy Statement:** It is the Policy of Sawston Parish Council that all monies held for later expenditure shall be:

- Secure
- Available when required
- Provide an acceptable return whilst invested

**Procedures:** The process by which this policy is enacted shall be by resolution of Full Council.

The choice of investment body, size and term of investment, and return on investment shall be determined and reviewed annually by Full Council.

The Council shall have regard to all commitments to future expenditure to ensure that sufficient funds are available as necessary.

The security of the funds shall be determined by reference to the financial standing of all investment bodies, ensuring that funds are protected by the provisions of the Financial Services Compensation Scheme (FSCS). No more than £120k shall be held in any one investment body where possible.

This Policy shall be reviewed and confirmed or amended by the Full Council on an annual basis.

Adopted at Full Parish Meeting 8<sup>th</sup> April 2025